

Message Text

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PAGE 01 STATE 306757
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 L-03 OMB-01 TRSE-00 COME-00
CIAE-00 INR-07 NSAE-00 /035 R

DRAFTED BY OPIC/ID/MEA:CHMIDDLETON:JMB
APPROVED BY EB/IFD/OIA:RJSMITH
OPIC/ID/VP:HAZOLA
OPIC/GC:CCOLE
OPIC/GC:AFMARRA
EB/IFD/OIA:DHSTEBBING
NEA/ARN:TJCAROLAN (INFO)

----- 054986 /10

R 180248Z DEC 76
FM SECSTATE WASHDC
TO AMEMBASSY AMMAN

UNCLAS STATE 306757

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: INSURANCE OF FILON EXPLORATION CORPORATION

1. THE OPIC BOARD OF DIRECTORS HAS AUTHORIZED OPIC MANAGEMENT TO NEGOTIATE AND ISSUE CONTRACTS OF INSURANCE COVERING AGAINST THE RISKS OF INCONVERTIBILITY, EXPROPRIATION AND WAR/REVOLUTION/INSURRECTION UP TO \$20 MILLION OF THE INVESTMENT OF FILON EXPLORATION CORPORATION AND ITS ELIGIBLE INVESTOR PARTNERS IN A PROJECT IMPLEMENTING A PRODUCTION SHARING CONTRACT FOR PETROLEUM OPERATIONS BETWEEN FILON AND THE NRA. OPIC HOPES TO EXECUTE SUCH INSURANCE CONTRACTS PRIOR TO JANUARY 1, 1977 IF POSSIBLE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 18 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE306757
Document Source: CORE
Document Unique ID: 00
Drafter: CHMIDDLETON:JMB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760466-0002
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761230/aaaaazil.tel
Line Count: 55
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: schwenja
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 JUN 2004 by chengls>; APPROVED <27 AUG 2004 by schwenja>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INSURANCE OF FILON EXPLORATION CORPORATION
TAGS: EINV, JO, FILON EXPLORATION CORPORATION
To: AMMAN
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006